



sold its human resources division to



Clairfield Partners in the Netherlands (Boer & Croon)  
acted as exclusive financial advisor to Allshare.

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Allshare HR Solutions, the HR division of the software company Allshare, was sold to ADP Nederland BV, the Dutch subsidiary of HR and Payroll services provider ADP.

Allshare is an innovative software company that focuses on delivering IT Solutions to banks and personnel departments of large organizations. The headquarters and Benelux office are in Hoofddorp, in the Netherlands. In addition, the company has offices in France and Peru. Allshare started in 1987 as an independent Dutch daughter company of the American Tymshare Inc.

ADP is one of the world's largest providers of outsourcing solutions worldwide and has revenues of \$9 billion and about 570,000 clients. The company offers a wide range of HR, payroll, tax and benefits administration solutions.

With the acquisition ADP strengthens its organization with 45 HR- and IT-professionals and takes over the HR-activities of approximately forty clients of Allshare HR Solutions that use the e-HRM solution PersonnelView. Allshare will focus on IT solutions for the financial services industry from now on.

Clairfield Partners in the Netherlands (Boer & Croon) was exclusive financial advisor to Allshare BV.