

Deal snapshot

Client	Client nationality	Counterparty	Counterparty nationality	Transaction type	Sector	Deal size in EUR million
Alier, S.A.	Spain	Enel Greenpower	Italy	Acquisition	Renewable energy	Undisclosed

CLAIRFIELD
INTERNATIONAL



acquired a minority stake in

Energètica de Rosselló, AIE

from



Clairfield International Spain advised the Board of Alier on valuation and strategy.

Client overview

Alier SA is a specialty paper manufacturer with an annual production of 150,000 MT. The company produces paper for use in paper bags, corrugated board, carton wall and interleaving, among others. The range of paper grammage produced by the company is from 50 to 450 gr/m2.

Situation overview

Enel Green Power was looking to restructure some of its legacy investment, particularly in the co-generation segment. Enel's predecessor company, the former Endesa, owned some 70 MW of co-generation assets throughout Spain, almost all through a minority stake investment. Endesa was a founding investor in Energètica de Rosselló in 1993 with a 27% stake. Energètica de Rosselló is a cogeneration plant of 25MW of electricity capacity and more than 200,000 MT of steam. With this acquisition, Alier raises its stake to 90%.

Deal team:

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December 2011