

# Orbis

sold



to

# Enterprise Investors

Clairfield Partners in Poland (Central Europe Trust) acted as the exclusive financial advisor to the seller.

*January 2010*

**CLAIRFIELD  
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Asia Pacific

**CET**

Orbis, the largest hotel chain in Central Europe (part of ACCOR Group), disposed of 95.08% in Orbis Travel - one of Poland's largest and best-known tour operators - to private equity fund Enterprise Investors.

**Orbis Travel** was formerly part of **Orbis SA**, the Polish publicly-listed hotel operator controlled by Accor. Orbis Travel offers the full range of tourism and travel services for individual as well as corporate clients, and each year serves more than one million people and 2,000 companies. Orbis SA is the largest company in the hospitality industry in Poland and the CEE region. Orbis SA's strategic partner, Accor, is the leader of the European hospitality industry. Accor manages 4,000 hotels and more than 500,000 rooms in 90 countries.

**Enterprise Investors** has been active for 20 years and is one of the largest private equity and venture capital investors in Central and Eastern Europe. To date, the firm's funds have invested €1.3 billion in 115 companies across a range of sectors and have exited 91 investments with total proceeds of €1.4 billion.

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