

Deal snapshot

Client	Client nationality	Counterparty	Counterparty nationality	Transaction type	Sector	Deal size in EUR million
Cellier Orthopedie	France	MBO Partenaires (New Ortho)	France	LBO	Healthcare	Undisclosed



was sold to

New Ortho

in a Leveraged Buy-Out arranged by



Clairfield International in France advised the sellers.

Client overview

Cellier Orthopédie is a regional leading healthcare specialist in the manufacture of made-to-measure prostheses and orthoses for disabled or injured patients.

The company is a founding member, and one of the largest members, of Ortho Team, the leading French organization in prosthetics and orthotics with more than 100 independent members and sales of EUR 180 million. It is recognized nationwide by hospitals and care centers as providing top-quality products to patients.

Situation overview

Cellier Orthopédie was sold to New Ortho, a holding company set up in partnership with MBO Partenaires, along with the majority owner and collaborators. MBO Partenaires, a private equity firm with EUR 450 million assets under management focused on the French midcap market, teamed up with current management. MBO Partenaires was impressed by Cellier orthopédie's track record, growth perspectives, and brand awareness among health practitioners. New Ortho will seek and seize sector consolidation opportunities in a still fragmented market. The transaction was originated, negotiated and executed by Clairfield in France, including equity placement and acquisition debt advisory.

Deal Team:

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