

Sfinc

merged with

Jadico Specerijen B.V.



Clairfield Partners in the Netherlands (Boer & Croon)
acted as a financial advisor in the merger.

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In order to continue its growth, SFINC, a Benelux-based manufacturer of ingredients for the food processing industry, has merged with the Netherlands based Jadico group, which operates in the same market.

Founded 25 years ago in Rotterdam, Jadico develops, produces, and markets ranges of spices, herbs, sauces, and mayonnaise. The company targets different distribution channels, including food-service markets (via the Apollo brand), snacks, the food-processing industry and wholesalers.

Based nearby Ghent, the Sfinc group manufactures and markets spices, marinades, and functional food mixes for agro-food businesses. Sfinc arose from the 2004 merger of two Belgian businesses, Rejo and Pellicula. In 2007, its business was boosted with the acquisition of three complementary activities: Maes Specerijen, Surplus, and FFI in the Netherlands.

The merged Sfinc/Jadico entity has combined revenues of close to €70 million.

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