

# Deal Snapshot

Client	Client nationality	Counterparty	Counterparty nationality	Transaction type	Sector	Deal size in EUR million
CemeCon AG	German	Hannover Finanz GmbH	German	Sale of minority interest	Industrial Machinery & Services	Not disclosed



sold a 40% interest to



Clairfield International acted as financial advisor to CemeCon

*“Out of many M&A advisors Clairfield Germany (SynCap) was the only one to understand my needs at that time. Clairfield very selectively chose and presented Hannover Finanz GmbH as the appropriate partner to acquire a 40% minority stake in CemeCon AG.”*

**Dr. Toni Leyendecker, Chief Executive Officer**  
CemeCon AG

## Client overview

CemeCon AG is a specialist in state-of-the-art coating solutions for cutting tools and components. CemeCon is offering a comprehensive variety of services at highest level. The Company is located at Würselen (close to Aachen) where it operates one of the largest coating service centres in Europe. In 2008 CemeCon reported sales of € 43m.

Coating solutions increase the performance of cutting tools for a wide range of machining applications, enabling economic processing of modern materials such as glass-fibre-reinforced-plastics, magnesium and aluminum alloys, which are already in standard use in e.g. the aerospace and automotive industries.

## Situation overview

Mainly due to the worldwide economic downturn CemeCon filed for insolvency in June 2009. The majority shareholder of CemeCon appointed Clairfield Germany as advisers for the sale of a minority interest of 40% in the company in April 2010. This sale was crucial for financing the insolvency plan necessary to abandon the insolvency of CemeCon. Clairfield contacted German Private Equity Companies and led the negotiations with Hannover Finanz GmbH, the SPA was signed in September 2010. The Insolvency plan was accepted by the Creditor’s meeting on May, 9th 2011, CemeCon’s insolvency was abandoned on May 31<sup>st</sup>. With all necessary steps fulfilled the deal was closed on June 30th, 2011.

## Deal Team:

Rolf H. Becker

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