

Deal Snapshot

Client	Client nationality	Counterparty	Counterparty nationality	Transaction type	Sector	Deal size in EUR million
Correl Rail Limited	United Kingdom	SGS	Switzerland	Sale	Industrial Services	Not disclosed



acquired 100 % of



Clairfield International acted as sole financial advisor to Correl Rail.

“Clairfield International was a great help to the shareholders in presenting the business to buyers to maximize the offers received. They quickly understood the main drivers underpinning our growth and so were able to ensure that buyers fully appraised the opportunity available to them. Clairfield’s international reach helped us to secure a great deal for the shareholders and a great future for the business.”

Nigel Bean, Managing Director
Correl Rail

Client overview

Correl Rail is a UK-based independent certification company to the rail industry. The company specializes in the inspection and certification of railway rolling stock, and carries out work for a number of leading manufacturers, as well as train operators and leasing companies. It works with manufacturers to ensure that new rolling stock is designed and manufactured in accordance with required safety and operating standards, and with operators and leasing companies to assess ongoing maintenance practices and provide other technical advice. The company services a wide client base throughout Europe, and, increasingly, Asia, leveraging the world-leading reputation of the UK regulatory regime within the industry.

Situation overview

Correl appointed Clairfield International as advisers for the disposal. A worldwide target list of strategic buyers was compiled, which were approached through the partner offices in Clairfield International. The structured approach generated a high number of interested parties leading to a total of six offers. Three offers came from German buyers through Clairfield Germany. Clairfield UK was responsible for the preparation of the detailed Information Memorandum and led negotiations with the bidders, through to short-listing and subsequent completion of the deal.

Deal Team:

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