

# Deal Snapshot

Client	Client nationality	Counterparty	Counterparty nationality	Transaction type	Sector	Deal size in EUR million
Turner Industries	US	Bank Consortium	International	Syndicated Debt Financing	Industry / Infrastructure	USD 375 m



has obtained \$ 375 million in

### Senior Debt Facilities

from a consortium led by



Clairfield International acted as sole financial advisor to Turner Industries Group, L.L.C.

*"With the experienced guidance and assistance of Clairfield International we accomplished all financial objectives for our Company. The detailed process included a feasibility analysis of several possible alternatives. These options were presented with great clarity by the advisor team and allowed Turner Industries to arrive at the best possible solution."*

**Roland Toups**  
Chairman & CEO  
Turner Industries Group

## Client overview:

Privately owned by the Turner family, Turner Industries provides a single vendor solution to numerous clients across the petrochemical, oil and gas, and power generation sectors, among others. The Company has annual revenues in excess of \$1.7 billion and employs over 17,000 employees at its facilities across the Gulf South and jobsites throughout the United States and abroad. Turner Industries is recognized by Engineering News-Record as one of the largest maintenance contractors in the United States.

## Situation overview:

Clairfield International (US/ Europe) acted as financial advisor to Turner Industries Group, LLC ("Turner Industries" or the "Company") in its senior debt financing led by J.P. Morgan Securities LLC and Bank of America, N.A. After carefully evaluating a variety of strategic alternatives including a sale the Company elected to pursue a senior debt financing solution.

## Deal Team:

B. Winer  
(Lead Partner)

A. Schander  
C. Gregory  
G. Grasso

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