



Steering Technology Ltd.

was sold to



Georgsmarienhütte  
Holding GmbH



SynCap acted as exclusive financial adviser to the seller.

**SynCap**, Clairfield's partner in Germany and Belgium, acted as exclusive financial adviser to Bishop Steering Technology Ltd. in its sale to GMH Stahlverarbeitung GmbH, a subsidiary of Georgsmarienhütte Holding GmbH.

**Bishop Steering Technology Ltd. (BST)** is a world leader in the development of steering systems, racks and components for the automobile industry. The group consists of BST Ltd. in Sydney, Australia and two subsidiary companies - BST Inc. in Indianapolis, USA and BST GmbH in Cologne, Germany. The company's focus is the development of production processes, production equipment and support services for the manufacture of specialized steering components and assemblies and has more than 250 patents and patent applications. The usage of Bishop's technology ranges from Formula 1 to standard passenger cars.

**Georgsmarienhütte Holding GmbH** is one of the leading manufacturers of bright steel in Europe with sales in excess of EUR 3,3 bn in 2009.

Within its Steel Processing unit, there are two existing companies. Metallverarbeitung Ostalb GmbH develops and produces many precision components: steering racks for low-volume prototypes, semi-finished rack blanks and production-volume finished steering racks. Stahl Judenburg GmbH is one of the leading manufacturers of specialized materials for steering racks and other high-performance components.

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